

**THE WOODLANDS FIREFIGHTERS' RETIREMENT SYSTEM  
MINUTES FROM THE MEETING OF THE BOARD OF TRUSTEES  
MARCH 20, 2020  
12:00 P.M.**

**Those present were:**

Anthony Fasone, Trustee	Woodlands Firefighters' Retirement System
Andrew Pitre, Trustee	Woodlands Firefighters' Retirement System
Jennifer Hanna	Plan Administrator
Doug Adams, Chairman	Woodlands Firefighters' Retirement System
Monique Sharp, Trustee	Woodlands Firefighters' Retirement System
Susan Welbes, Trustee	Woodlands Firefighters' Retirement System
Erik Secrest, Trustee	Woodlands Firefighters' Retirement System
Jeff Johnston, Trustee	Woodlands Firefighters' Retirement System
Tony Kay	AndCo
David Sawyer	Retirement Horizons
Barry Anderson	Retirement Horizons

1. Pledge of Allegiance
2. Called to order @ 12:04 p.m.

**No Public Comments currently.**

**Consent Agenda**

**All Items under this section, Consent Agenda, are considered to be routine by The Woodlands Firefighters' Retirement System Board and may be enacted by one motion. If discussion is desired, any item may be removed from the Consent Agenda and will be considered separately.**

3. Consider approving the consent agenda items for each of the following:
  - A) Statement of Revenues and Expenditures for February 2020.
  - B) Financial Budget Reports for February 2020.
  - C) Review and consider approving minutes of the February 14, 2020 regular Board of Trustees Meeting.
  - D) Approval of Present Invoices for Jackson Walker, AndCo, and Foster & Foster

Motion Erik Secrest, seconded by Monique Sharp approving the consent agenda as presented. Motion passed.

**Items for Individual Consideration**

4. Discussion only regarding AndCo up to date investment report.
5. No recommendations regarding rebalancing portfolio with AndCo.
6. Motion by Anthony Fasone, seconded by Susan Welbes to approve Form 400 with current calculation method provided by RHI for Gary Bennett. Motion Passed.

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7. Discussion only regarding audit update.
8. Motion by Anthony Fasone, seconded by Monique Sharp to approve adopting MP-2019 move to switch to generational approach as recommended by RHI. Motion Passed.
10. Call for future agenda items to include annual audit and valuation report. Also, a reminder that we will be having the meeting Thursday, April 9<sup>th</sup> and due to the stay at home order it will be conducted via teleconference.
11. Motion by Jeff Johnston, seconded by Erik Secrest to adjourn at 1:16pm. Motion passed.