

**THE WOODLANDS FIREFIGHTERS' RETIREMENT SYSTEM  
MINUTES FROM THE MEETING OF THE BOARD OF TRUSTEES  
OCTOBER 14, 2016  
12:00 P.M.**

**Those present were:**

Anthony Fasone, Trustee	Woodlands Firefighters' Retirement System
Jeff Johnston, Trustee	Woodlands Firefighters' Retirement System
Erik Secrest, Trustee	Woodlands Firefighters' Retirement System
Doug Adams, Chairman	Woodlands Firefighters' Retirement System
Chuck Campbell, Attorney (by telephone)	Jackson Walker LLP
South Texas Money Managers	Via Telephone
Jennifer Hanna	Plan Administrator
Monique Sharp, Trustee	Woodlands Firefighters' Retirement System

**Absent:**

Andrew Pitre, Trustee	Woodlands Firefighters' Retirement System
Susan Welbes, Trustee	Woodlands Firefighters' Retirement System

1. Pledge of Allegiance
2. Called to order @ 12:05 p.m.

**No Public Comments at this time.**

**Consent Agenda**

**All Items under this section, Consent Agenda, are considered to be routine by The Woodlands Firefighters' Retirement System Board and may be enacted by one motion. If discussion is desired, any item may be removed from the Consent Agenda and will be considered separately.**

3. Consider approving the consent agenda items for each of the following:
  - A) Financial Statements for September 2016.
  - B) Review and consider approving minutes of the September 9, 2016 regular Board of Trustees Meeting.
  - C) Approval of Present Invoices.
  - D) Approve New/Update Form 100s – None at this time
  - E) Receive, discuss, and act upon STMM report.

Motion by Doug Adams, seconded by Jeff Johnston to move item 3E from consent agenda for individual consideration. Motion Passed.

Motion by Anthony Fasone, seconded by Erik Secrest to approve the consent agenda items other than item E as presented. Motion Passed.

**Items for Individual Consideration**

4. Motion by Jeff Johnston, seconded by Erik Secrest to approve the South Texas Money Management Report. Motion Passed.
5. Discussion only regarding approving benefit consideration. Attorney will draft a proposed plan amendment, proposed Forward Drop policy, and ballot for review at the November board meeting.
6. Discussion only regarding update on 2017 Conference in Woodlands.
7. Discussion only of fund administration regarding the annual audit.

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8. Motion by Anthony Fasone, seconded by Jeff Johnston to approve Form 135 for Joshua Lee. Motion Passed.
9. Motion by Jeff Johnston, seconded by Anthony Fasone to reopen agenda item 3C to discuss the present invoices. Motion Passed.

Motion by Jeff Johnston, seconded by Anthony Fasone to approve moving \$20,000.00 to Amegy operating account to cover monthly expenses. Motion passed

10. No recess to Executive Session.
11. Call for future agenda items at this time are to include Drop, Auditor, update on conference, possibly amending administrative policy for operating account procedures.

Motion by Jeff Johnston, seconded by Anthony Fasone to adjourn at 1:21 p.m. Motion passed.