

**THE WOODLANDS FIREFIGHTERS' RETIREMENT SYSTEM
MINUTES FROM THE MEETING OF THE BOARD OF TRUSTEES
FEBRUARY 10, 2017
12:00 P.M.**

Those present were:

Anthony Fasone, Trustee	Woodlands Firefighters' Retirement System
Erik Secrest, Trustee	Woodlands Firefighters' Retirement System
Doug Adams, Chairman	Woodlands Firefighters' Retirement System
Jennifer Hanna	Plan Administrator
Susan Welbes, Trustee	Woodlands Firefighters' Retirement System
Jeff Johnston, Trustee	Woodlands Firefighters' Retirement System
Monique Sharp, Trustee	Woodlands Firefighters' Retirement System

Absent:

Andrew Pitre, Trustee	Woodlands Firefighters' Retirement System
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1. Pledge of Allegiance
2. Called to order @ 12:08 p.m.

No Public Comments at this time.

Consent Agenda

All Items under this section, Consent Agenda, are considered to be routine by The Woodlands Firefighters' Retirement System Board and may be enacted by one motion. If discussion is desired, any item may be removed from the Consent Agenda and will be considered separately.

3. Consider approving the consent agenda items for each of the following:
 - A) Financial Statements for January 2016.
 - B) Review and consider approving minutes of the January 13, 2016 regular Board of Trustees Meeting.
 - C) Approval of Present Invoices to Jackson Walker, Jennifer Hanna and Pension EZ
 - D) Approve New/Update Form 100s

Motion by Anthony Fasone, seconded by Susan Welbes to approve consent agenda except item #D. The board was notified that administrator received new/updated Form 100s from members. In the future Administrator will notify the board of trustees of any new or updated Form 100s. Motion Passed.

Items for Individual Consideration

4. Motion by Anthony Fasone, seconded by Doug Adams to approve that in additional to the 2017 actuarial valuation we also get a analysis of adding drop to plan with the cost not to exceed \$4,000.00. Motion Passed.
5. Motion by Anthony Fasone, seconded by Jeff Johnston to accept the STMM up to date report. Motion Passed.

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6. Motion by Susan Welbes, seconded by Jeff Johnston to move to have Blazek & Vetterling prepare the audit for the Woodlands Firefighters' Retirement System and authorize Doug Adams to engage so long as the cost does not exceed \$8,650.00. Motion Passed.
7. Motion by Doug Adams, seconded by Jeff Johnston to table to act upon approving benefit consideration. Motion Passed.
8. Motion by Doug Adams, seconded by Jeff Johnston to table the discussion, consideration, and action upon approving ballot for membership vote of benefit consideration. Motion Passed.
9. No recess to Executive Session.
10. Call for future agenda items at this time are to include Anthony oath and not to revisit drop after time of study is provided by actuary.

Motion by Susan Welbes, seconded by Anthony Fasone to adjourn at 1:31 p.m. Motion passed.